



The Corporation of the Township of Lucan Biddulph

Finance Committee

MINUTES

November 22, 2024, 9:00 a.m.
Lucan Biddulph Township Office
270 Main Street P.O. Box 190 Lucan, ON

Present: Cathy Burghardt-Jesson
Daniel Regan

Also Present: Kathryn Langendyk
Ron Reymer
Jeff Little
Darcey Cook
Tracy Loyens
Lisa DeBoer

1. **CALL TO ORDER**

Chair C. Burghardt-Jesson called the meeting to order at 9:04 am.

2. **DISCLOSURE OF PECUNIARY INTEREST & NATURE THEREOF**

None

3. **ADOPTION OF MINUTES**

4. **BUDGET REPORTS**

4.1 **FIN-13-2024 Operating Draft Budget 2025**

K. Langendyk advised of a few changes that came up since the last meeting.

- Received the WSIB rate, which is lower than first estimated. Reduction of \$7200.
- Received an updated draft budget from UTRCA. Add \$2,271

- IT – add \$1,500 for a network switch
- Public Works Staff – add \$3,000

K. Langendyk summarized the changes discussed at the November 14th finance committee meeting.

Resolution No. 06-2024

Moved by Daniel Regan

Seconded by Cathy Burghardt-Jesson

THAT report no. FIN-13-2024 be received for information;

AND THAT the following recommended budget changes be brought forward to Council:

- *Fund the asset management plan (AMP) update expense of \$68,000 from the tax rate stabilization reserve.*
- *Reduce the Fire Levy to Lucan Biddulph Fire Board by \$12,958 (to equal a 20% increase over 2024).*
- *Reduce Sidewalks & Curb cuts expense by \$5,000.*
- *Reduce the donation to Lucan Heritage by \$5,000 (to be \$25,000).*
- *Reduce Consulting & Engineering (Planning) expense by \$45,000 (re: design guidelines).*
- *Reduce the Community Improvement Plan (CIP) expense by \$25,000.*
- *Reduce the Administration Reserve contribution by \$25,000.*
- *Reduce the Streetscape Reserve contribution by \$33,000.*
- *Reduce the Community Centre Grounds expense by \$5,000 (re: sunshades for dog park and field markers).*
- *Increase the garbage bin fees by 5-6% (option 1 in the report).*
- *An estimated 4.42% municipal tax rate increase.*

CARRIED

The Water and Wastewater operating budgets will be included at the budget presentation to full Council on December 17, 2024.

5. ADJOURNMENT

Resolution No. 07-2024

Moved by Daniel Regan

Seconded by Cathy Burghardt-Jesson

THAT the meeting be adjourned at 9:31 a.m.

CARRIED